

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF THE

HUNTING HILL METROPOLITAN DISTRICT

Held: Monday, March 27, 2017 at 2:00 p.m. at Douglas County Libraries, Highlands Ranch Branch, Shea Conference Room B, 9292 Ridgeline Boulevard, Highlands Ranch, Colorado.

Attendance:

A special meeting of the Board of Directors of the Hunting Hill Metropolitan District was scheduled in compliance with the laws of the State of Colorado, with the following directors in attendance:

Jo Ann Feder
David Hoffman
Al Sullivan (*via telephone*)

The following directors were absent (*absences excused*):

Alec Garbini
Keith Warner

Also present were: Jennifer L. Ivey, Icenogle Seaver Pogue, P.C.; Kevin Collins, CliftonLarsonAllen, LLP; Katie Walker, Verona Building Co., LLC; and the following District residents: Dorothy Sullivan, W. Kay Johnson, Kenneth Stuckey, Judy Marturano, Kathy Neely, Karen Trott, Tom Cadwell, Mimi Carroll, Pat Carroll, Pat Havener, and Doug Parker.

Call to Order/ Declaration of
Quorum:

Director Feder, noting the presence of a quorum, called to order the special meeting of the Board of Directors of Hunting Hill Metropolitan District at 2:00 p.m.

Directors Matters/Disclosure
Matters:

Ms. Ivey advised the Board of Directors that pursuant to Colorado law, certain disclosures may be required prior to taking official action at the meeting. The Board of Directors reviewed the agenda for the meeting, following which each director confirmed the contents of written disclosures previously

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made, if any, stating the fact and summary nature of any matters, as required by Colorado law, to permit official action to be taken at the meeting. Additionally, the Board of Directors determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Director Feder reported that she had disclosed the following 1) she is an owner of property in the district boundaries and 2) she has no financial interest in connection with official action of the district.

Director Sullivan reported that he had disclosed the following 1) he is an owner of property in the district boundaries and 2) he has no financial interest in connection with official action of the district.

Director Hoffman reported that he had disclosed the following 1) he is an owner of property in the district boundaries and 2) he has no financial interest in connection with official action of the district.

Ms. Ivey advised that written disclosures of these interests were filed with the Secretary of State at least seventy-two hours prior to the meeting.

Approval of/Additions
To/Deletions From the Agenda:

After review and discussion and upon motion of Director Feder and second of Director Hoffman, the Board unanimously approved the agenda as presented.

Public Comment for Items Not
on Agenda:

None.

Legal Matters:
2013 Bonds:

Ms. Ivey and Mr. Collins discussed with the Board the payment of Capital Recovery Fees received from Verona Building Co LLC in the amount of \$1,996,686.67 and potential Optional Redemption in full of the Hunting Hill Metropolitan District Capital Recovery Fee Revenue Bonds, Series 2013 using money from the Project Account. After review and discussion and upon motion of Director Feder and second of Director Hoffman, the Board unanimously approved Optional Redemption in full of the Hunting Hill Metropolitan District Capital Recovery Fee Revenue Bonds, Series 2013,

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set the optional redemption date and special record date as April 7, 2017, authorized release of the Capital Recovery Fee lien on the property for which the fees were paid and authorized and directed Ms. Ivey and Mr. Collins to act all actions necessary to effectuate the foregoing.

Adjournment:

There being no further business to come before the Board, the meeting was adjourned upon motion by Director Feder, second by Director Hoffman and unanimous vote at 2:15 p.m.


Secretary